New Hampshire Insurance Department 56 Old Suncook Road, Concord, NH 03301 603-271-2261, Consumer Hotline 800-852-3416 FAX 603-271-1406 Contact: Paula T. Rogers Insurance Commissioner

## **Insurance Department Press Release**

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For Immediate Release June 30, 2000

## July 10 Deadline to File Claims Against Tufts Health Plan of New England, Inc

Paula T. Rogers, Commissioner of the New Hampshire Insurance Department, issued a reminder today that July 10, 2000 is the final day to file a claim against the estate of Tufts Health Plan of New England, Inc. (TNE).

Commissioner Rogers was appointed Liquidator of the financially troubled Company by order of the Merrimack County Superior Court in January, after a hoped for sale failed to materialize. All health care coverage offered by TNE ended on February 2, 2000.

July 10 is the last day that anyone who believes that TNE owes them money may file a claim. In March, proof of claim forms were mailed to over 160,000 potential claimants. Filing a timely proof of claim form is the only way to preserve an asserted right for payment against the liquidation estate. Claims will be reviewed, reconciled against company records and a notice of claim determination sent. Once all claims are submitted and reviewed, the extent to which claims can be paid from the assets of the TNE estate will be determined. Commissioner Rogers is marshalling all assets of the TNE estate to maximize the estate's capacity to pay allowed claims. The Commissioner has filed a lawsuit against TNE's parent company and others, seeking legal and equitable relief.

Approximately 4,500 claims have been received thus far. The Commissioner anticipates this number will rise as the deadline approaches. She strongly encourages potential claimants to timely file and not wait until the last minute. Claims filed after the bar date July 10 will not be accepted.

Questions about the proof of claim process or requests for assistance in completing forms may be directed to 888 766-9816. Copies of the proof of claim form may be downloaded from the New Hampshire Insurance Department web-site, <u>www.state.nh.us</u>.